



## **BEARFACTS 1996 – 2006**

### **Isle of Wight , Virginia [51093]**

Isle of Wight is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2006 population of 34,091 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Isle of Wight had a per capita personal income (PCPI) of \$33,543. This PCPI ranked 28th in the state and was 85 percent of the state average, \$39,540, and 91 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.9 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Isle of Wight was \$21,869 and ranked 29th in the state. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Isle of Wight had a total personal income (TPI) of \$1,143,531\*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Isle of Wight was \$613,862\* and ranked 45th in the state. The 2006 TPI reflected an increase of 7.6 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Isle of Wight. In 2006 net earnings accounted for 73.1 percent of TPI (compared with 71.9 in 1996); dividends, interest, and rent were 12.0 percent (compared with 14.6 in 1996); and personal current transfer receipts were 14.9 percent (compared with 13.5 in 1996). From 2005 to 2006 net earnings increased 7.8 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 11.1 percent. From 1996 to 2006 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Isle of Wight increased from \$640,862\* in 2005 to \$649,642\* in 2006, an increase of 1.4 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$440,187\* to the 2006 estimate was 4.0 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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